

## IADI announces new Secretary General

The Executive Council of the International Association of Deposit Insurers (IADI) has appointed Eva Hüpkes as Secretary General of IADI, effective 1 August 2023. She replaces David Walker, who stood down on 28 April 2023.

Eva Hüpkes is currently Head of Regulatory and Supervisory Policies at the Financial Stability Board (FSB). In her current position as well as her previous roles at the the Swiss Financial Market Supervisory Authority and the International Monetary Fund, she has worked on a broad range of financial sector issues. She contributed substantially to the G20's post-crisis financial and regulatory policy reforms, most notably the development of the global standards for crisis management and resolution.

Alejandro López, Chair of the IADI Executive Council and President since 2022, said: "On behalf of the Executive Council and the IADI community, I want to thank David Walker for his numerous contributions to the Association over the past seven years and wish him the very best in his future endeavours. I welcome the appointment of Eva Hüpkes as the new IADI Secretary General, and I am confident that, under her leadership, IADI's role as an international standard-setter will continue evolving to support our members and promote best international practices on deposit insurance and resolution that protect financial stability."

Please direct press queries to Eugenia Alamillo (eugenia.alamillo@iadi.org), Acting Secretary General.

## Notes to editors

IADI is the global standard-setting body for deposit insurance systems. Its objective is to contribute to the stability of financial systems by promoting international cooperation among deposit insurers and other safety net participants, including central banks, supervisory and resolution authorities. IADI was established on 6 May 2002 in Basel, Switzerland and is domiciled at the Bank for International Settlements in Basel, Switzerland. IADI is part of the Basel process which comprises all the various groups and organisations hosted by the BIS that promote financial stability.

The Secretary General is appointed by the Executive Council for a four-year renewable term and reports to the Chairperson of the Executive Council, who acts as the President of the Association. The Chair of the Executive Council is Alejandro López, Chief Executive Officer, Seguro de Depósitos Sociedad Anónima, Argentina.

As the Chief Executive of IADI's Secretariat, the Secretary General directs the day-to-day management and supports IADI's policy, research, technical assistance, and membership outreach activities. Details on IADI and its governance are set out in the IADI <u>statutes</u> and <u>by-laws</u>.

Eva Hüpkes was appointed as Secretary General through an open recruitment process that was led by a Nominations Committee chaired by Patrick Déry, Superintendent, Financial Institutions, Autorité Des Marchés Financiers, Quebec, Canada.

Eva Hüpkes joined the FSB in 2009. Prior to that, she served as Head of Regulation at the Swiss Financial Market Supervisory Authority. During 1997-1999 she worked at the International Monetary Fund. As co-chair of the Basel Committee Working Group on Cross-border Bank Resolution she has been closely involved in the elaboration of the first set of Core Principles of Effective Deposit Insurance Systems in 2009. She is a lecturer at the University of Zurich and has published widely on legal and regulatory topics. She is a member of the New York Bar and holds degrees in law and international relations from the University of Geneva, the Geneva Graduate Institute, and Georgetown University, and a PhD in law from the University of Berne.

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