



## Press release

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### International Association of Deposit Insurers

Press release – 1 July 2016

#### International Association of Deposit Insurers Announces Selection of New Senior Policy and Research Advisor

The International Association of Deposit Insurers (IADI) is pleased to announce the selection of Ms. Kumudini Hajra as the Association's first Senior Policy and Research Advisor, effective 01 July 2016, for a four-year term.

As the global standard-setting body for deposit insurance, IADI provides a forum for high quality policy-oriented research on key issues affecting deposit insurance systems. The Association reviews global trends on deposit insurance and conducts research to identify emerging issues affecting deposit insurers. A key strategic objective for IADI is to enhance its ability to identify emerging issues in deposit insurance and financial stability and play a more prominent role in policy and research in these areas. To further this objective, Ms. Hajra will be responsible for the Association's policy and research development activities by working closely with IADI's Research and Guidance Committee and Advisory Panel and by representing the Association in policy discussions with other international organisations.

Ms. Hajra will be joining IADI from the Reserve Bank of India (RBI), where she holds the position of Director (General Manager) in the Banking Regulation Department, primarily working on the development of a resolution framework for India. As a central banker for more than 23 years, Ms. Hajra's work also has included studies and research in the fields of macroeconomics, capital markets, and international economic relations.

In addition, Ms. Hajra has spent a large part of her career leading research on deposit insurance and financial stability, including five years as Director of the RBI's Deposit Insurance and Credit Guarantee Corporation (DICGC). Ms. Hajra served as one of IADI's roster of experts on Assessment of Compliance with the IADI Core Principles for Effective Deposit Insurance Systems (CP). Her expertise has been utilised in a number of CP self-assessments and IADI workshops, Financial Stability Board Peer Reviews, and Financial Sector Assessment Programs (FSAPs) globally, as well as in the revision of the CPs and the Handbook for their Assessment.

"Ms. Hajra's strong research background and diverse professional experience will make her a valuable asset to the Association" said Mr. Thomas M. Hoenig, President and Chair of the Executive Council of IADI. "She will play a key role in enhancing the Association's policy development and research capabilities and strengthening IADI's voice in the international financial stability arena."

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The International Association of Deposit Insurers (IADI) was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of IADI conduct research and produce guidance for the benefit of those countries seeking to establish or improve a deposit insurance system. Members also share their knowledge and expertise through participation in international conferences and other forums. IADI currently represents 82 deposit insurers from 78 jurisdictions. IADI is a nonprofit organisation constituted under Swiss Law and is domiciled at the Bank for International Settlements in Basel, Switzerland.

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