

IADI 2025 Work Priorities

The IADI's work priorities in 2025 supported by ongoing work are: (i) finalising the IADI Core Principles of Effective Deposit Insurance Systems; (ii) addressing the interaction of deposit insurance and resolution; and (iii) analysing the potential implications of technological innovation and digitalisation for deposit insurance systems.

The IADI 2025 Work Priorities align with the IADI Strategic Goals and Objectives 2022-2026 as approved by the Annual General Meeting on 22 October 2021 (Annex 1). They remain subject to adjustment considering external events and resource implications and build on ongoing initiatives taken forward within IADI's Council Committees.

1. The IADI Core Principles of Effective Deposit Insurance Systems

IADI will complete the review of the IADI Core Principles for Effective Deposit Insurance Systems ('Core Principles') in 2025. Starting in early 2025, IADI will conduct a series of meetings to consult with its stakeholders at regional and international level. To test the suitability of the revised Core Principles as universal standard, IADI will undertake pilot assessments with volunteering member institutions in advanced and emerging economies. The findings will inform the finalisation of the standard and the update of the accompanying handbook that includes instructions for assessors who carry out assessments of compliance with the Core Principles.

2. The Interaction of Deposit insurance and resolution

Considering the evolution of bank failure resolution practices and the role of deposit insurers in funding non-payout resolutions, IADI will undertake focused work on resolution practices and, as part of this, review its Resolution Guidance of 2006. This work will include an in-depth review of cooperation arrangements, including memoranda of understanding, among deposit insurers and other safety-net participants, such as supervisory and resolution authorities, and the central banks, underpin effective cooperation and coordination in bank failure scenarios.

3. Technological innovation and digitalisation

Technological innovation, digitalisation, artificial intelligence, tokenisation, and the emergence of digital currencies have the potential to significantly impact deposit insurance functions. Based on a comprehensive stock-take, IADI will undertake an in-depth analysis of these developments and their potential policy implications for deposit insurance systems. IADI will publish its main findings in a summary report by end 2025. The report will form the basis for focused policy work to be undertaken in 2026 in priority areas.

Ongoing work in other areas

Data collection on deposit insurance systems and policies

IADI will continue and further expand the annual collection of deposit insurance data through the IADI Annual Survey. In addition, IADI will develop a database with information on bank failures in IADI jurisdictions. Snapshots of data collected as part of IADI's annual survey will be published in the annual IADI Global Trends report in Q1 2025. To assist IADI members in developing and enhancing their own systems IADI will build a

repository of deposit insurance system policies from IADI members that includes relevant legal text, implementing regulations, handbooks, and other useful non confidential reference documents.

Capacity building and technical assistance

Following the review of existing IADI training and capacity building initiatives and programmes in 2024, in 2025 IADI will implement a revised strategy for training and capacity building composed of three key pillars: (i) training based on the revised IADI Core Principles; (ii) assessing and benchmarking compliance with the revised IADI Core Principles; and (iii) supporting the full implementation of the Core Principles. Another focus in 2025 will be on enhancing the focus of the Core Principles training programme on practical aspects. In addition, IADI will continue to expand the options available to IADI jurisdictions for obtaining technical assistance.

Regional outreach and membership expansion

The eight Regional Committees of IADI play a crucial role in promoting the organisation's mission and objectives at the regional level. They also continue to be instrumental in promoting IADI membership and associate membership among financial safety net institutions across jurisdictions. IADI will seek to further promote coherence and coordination among the activities of the Regional Committees. By exploiting synergies and opportunities for cooperation, IADI aims to optimise and facilitate regional interaction, particularly in capacity building and training initiatives as defined by the relevant bodies within the organisation. The expected outcome in 2025 will be the establishment of common terms of reference, along with closely coordinated work plans and outreach strategies moving forward.

Governance

The IADI Strategic Goals and Objectives 2022-2026 as approved by the Annual General Meeting on 22 October 2021 included reforms to enhance IADI's governance to promote transparency vis a vis its members and external stakeholders and accountability, trust, and effective decision-making. IADI will complete the reforms in 2025 with the development of the enterprise risk management framework and internal control system, and accompanying rules, policies and procedures that underpin the new committee structure.

IADI will also adopt a multi-year planning process to take a forward-looking strategic perspective and ensure the more effective use of its resources.

Stakeholder outreach

IADI will continue its close cooperation and coordination with other international bodies and partners, including the Basel Committee on Banking Supervision, the Financial Stability Board (FSB), International Monetary Fund, the World Bank, and the Financial Stability Institute of the Bank for International Settlements. As member of the FSB's Resolution Steering Group and the Cross-border Bank Crisis Management Group IADI will continue to engage with the FSB on issues at the interface of deposit insurance and resolution. Jointly with the FSI and IMF, IADI will conduct the annual "Bank Resolution Online Course".

In connection with outreach on the Core Principles IADI is seeking to further strengthen its engagement with its Partners, and Associates on broader deposit insurance system issues. IADI will seek to establish an advisory group composed of representatives from key external stakeholders and academia forms in 2025 with the initial aim to inform the finalisation of the Core Principles.

Annex 1

IADI Strategic Goals and Objectives 2022-2026 (as approved by the Annual General Meeting on 22 October 2021)

1. Goal 1 - Promoting the Core Principles for Effective Deposit Insurance Systems and deposit insurance compliance

Objectives

- 1.1. Develop and implement a Core Principles compliance assessment programme.
- 1.2. Conduct periodic review and update of the IADI Core Principles and Handbook.
- 1.3. Enhance collaboration with IFIs by promoting the Core Principles.

2. Goal 2 - Advancing deposit insurance research and policy development

Objectives

- 2.1. Provide research and guidance through papers, workshops, conferences.
- 2.2. Identify and monitor emerging trends in deposit insurance.
- 2.3. Enhance IADI database to be the global data centre of deposit insurance.
- 2.4. Develop policy positions to support IADI's participation and ability to influence IFIs in the work of the Association in developing deposit insurance systems.
- 2.5. Utilise multiple channels for disseminating and communicating IADI's views.

3. Goal 3 - Providing Members with technical support to modernise and upgrade their systems

Objectives

- 3.1. Develop a core deposit insurance curriculum.
- 3.2. Customise TA Programme to address Members' needs.
- 3.3. Expand the roster of experts to support IADI's training and TA initiatives.

4. Goal 4 - Enhancing IADI's governance by improving efficiency and transparency

Objectives

- 4.1. Enhancing human resource management.
- 4.2. Enhance financial resources management.
- 4.3. Enhance operational performance management.
- 4.4. Improve communication.
- 4.5. Encourage IADI Membership.