

# APRC NET



## INSIDE THIS ISSUE

- **New Face, New Phase**
  - Message from the APRC Vice Chairperson
  - Message from the Chairperson, Research Technical Committee
- **Celebrating Success**
- **Regional Spotlight**
- **Leadership in Transition**
- **Upcoming Events**

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### Warmest greetings from the new APRC Vice Chairperson, Afiza Abdullah

Thank you all, for your vote of confidence in electing me as the Vice Chairperson of this esteemed committee. I am deeply honoured by the trust placed in me, and I look forward to contribute to the APRC initiatives and working closely with the Deposit Insurance Corporation of Japan (DICJ) as Chair. I envision that we can all play a greater role in fostering stronger collaboration among member jurisdictions, promoting shared goals and to provide mutual support to strengthen the overall financial stability of the region. The changing landscape and diverse needs of deposit insurers (DI) call for strategic actions and alignment of priorities to ensure that DI remain future ready to meet the challenges ahead.

### Shaping Standards

We are pleased to receive your support through the contribution of ideas in this APRC Net publication and provide valuable insights on regional development. We applaud the initiative taken by the Research Technical Committee (RTC), led by Mr. Herman Saheruddin from the Indonesia Deposit Insurance Corporation (IDIC) for organising the inaugural RTC Seminar for our members.

My deepest appreciation to the DICJ, the Central Deposit Insurance Corporation, Chinese Taipei and the Deposit Insurance and Credit Guarantee Corporation, India, for being such excellent hosts, bringing together, great minds to the same stage to share new insights and challenge our thinking. Thank you for the honour given me to share my thoughts in the 22nd IADI APRC Annual Meeting and International Conference.

The above reaffirms my belief that, together, we can shape stronger, more resilient standards for DI, focusing on proactive risk management, enhanced transparency, operational resilience and cross-border collaboration. By sharing best practices and fostering innovation, we can ensure a robust financial safety net that benefits the region as a whole. I am excited about the opportunities ahead and am committed to contributing to our shared success.

## RESEARCH

RTC

NOVEMBER  
2024

### In Focus : Encouraging Deposit Insurers to Keep Updated on Economic & Financial Research

Deposit insurer is a cornerstone of the modern financial safety net. It provides a vital layer of protection for depositors, maintaining confidence in the banking system and promoting financial stability. In today's rapidly evolving economic landscape and overshadowing global uncertainty, the importance of research to deposit insurers cannot be emphasized enough.

### Deposit insurers should be agile and adaptive

Research is essential for understanding emerging risks, assessing the effectiveness of existing policies, and formulating innovative solutions that address the unique challenges faced by deposit insurance systems worldwide. That is why deposit insurers should be agile and adaptive to evolving economic conditions and regulatory landscapes to ensure its effectiveness. Using updated data and insights from academic studies, industry reports, and best practices, deposit insurers can craft research-based policies that not only safeguard depositors but also enhance the overall stability of the financial system.

### Message from the new Chairperson, Research Technical Committee, Herman Saheruddin



I am very delighted to be appointed as the Chairperson of the APRC RTC for the next two years. In this role, I look forward to fostering collaboration among member jurisdictions and promoting knowledge-sharing to strengthen our collective response to emerging challenges. One of my key initiatives is to initiate the RTC Seminar Series, a platform designed to facilitate knowledge sharing by economists and researchers to induce productive dialogue and exchange of ideas related to challenges and opportunities for deposit insurers, especially among IADI APRC members. In the future, for my next term as the RTC Chairperson, I encourage having more productive research seminars like RTC Seminar Series for deposit insurers.

### Inaugural RTC Seminar Series

To deepen the understanding of current global economic conditions and potential risks, the IADI APRC RTC recently held its inaugural RTC Seminar Series, focusing on the Global Economic and Risk Outlook. We were delighted to have **Prof. Iwan Jaya Azis**, Professor of Emerging Markets within the Dyson School of Applied Economics and Management at Cornell University, who provided valuable insights into the shifting dynamics of global markets and their impact on emerging economies. Prof. Azis highlighted critical aspects of post-pandemic recovery, the persistence of inflationary pressures, and the impact of geopolitical tensions on trade and investment flows. He noted that while some sectors have shown signs of resilience, growth remains uneven across regions. The ongoing disruptions in global supply chains and rising protectionism were key concerns discussed, with a particular focus on how these issues are contributing to economic fragmentation. He also discussed the risk caused by capital flows in emerging markets, which, while beneficial for liquidity, can exacerbate volatility and economic imbalances. Furthermore, Prof. Azis explained that deposit insurers should be prepared to mitigate the increasing trends of cybersecurity risk and climate risk.

# 22ND IADI APRC ANNUAL MEETING AND INTERNATIONAL CONFERENCE 23 – 25 APRIL 2024

*"Strengthening the Financial Safety Net: Addressing the Challenges of Novel Financial Crises"*



TAIPEI 101



The Central Deposit Insurance Corporation (CDIC) hosted the 22nd IADI APRC Annual Meeting & International Conference, and the APRC CEO Dialogue in Taipei City, Chinese Taipei.

Over 100 representatives of financial supervisory bodies, international financial organizations, and peer deposit insurers from across Asia, Europe, America, and Africa attended the International Conference. The International Conference comprised three sessions: (i) strengthening crisis response mechanisms, (ii) reform possibilities in supervision, resolution, and deposit insurance, and (iii) regional perspectives—APRC deposit insurers and resolution authorities in action.

## APRC CEO DIALOGUE



The APRC CEO Dialogue focused on the critical topic of **"Way Forward for Strategic Development of Deposit Insurance."** During this dialogue, APRC senior management engaged in insightful discussions, sharing their views and perspectives on the future strategic planning and the development of deposit insurance mechanisms in their jurisdictions following the 2023 banking crises in the US and Europe.



Another highlight prior to the conclusion of the 22nd APRC Annual Meeting was the **handover ceremony** in which the CDIC presented a symbolic token of the event to the 2025 host, the **Kazakhstan Deposit Insurance Fund (KDIF)** as a smooth transition of responsibilities to the next host.



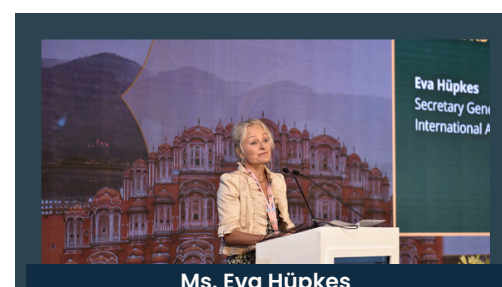
**"Navigating the evolving Financial Landscape: Emerging Challenges for Deposit Insurers and the Significance of Crisis Preparedness," 12-14 August 2024**



Mr. Hiroaki Kuwahara



Dr. Michael D. Patra



Ms. Eva Hüpkes

## FOUR ENGAGING PANEL DISCUSSIONS

**Panel #1\_** 'Deposit Insurance in the Digital Currency Era' explored the benefits and challenges of digital innovation, particularly CBDCs, in the context of deposit insurance and financial stability.

**Panel #2\_** 'Tokenised Deposits' examined how the unique characteristics of tokenized deposits may require adaptations in the existing deposit insurance frameworks.

**Panel #3\_** 'Deposit Insurers and Climate Change-Related Financial Risks' deliberated on ongoing efforts to understand the impact of climate-related financial risks on financial stability and deposit insurance.

**Panel #4\_** 'Enhancements in Crisis Preparedness and Management Policies for Deposit Insurance: Case Studies from Deposit Insurers' presented case studies from deposit insurers and RBI.

Two eminent speakers spoke on the topics 'Futuristic Developments in Fintech and its impact on deposit insurance' and 'The Finternet' - a set-up of multiple interconnected financial ecosystems - as the future financial system'.

The 21st meeting of the APRC Joint Task Force on Strategic Priorities and Action Plans (JTF) was also held.

## HIGHLIGHTS

**The Deposit Insurance and Credit Guarantee Corporation (DICGC), India** hosted the International Association of Deposit Insurers (IADI) - Asia Pacific Regional Committee (APRC) International Conference in August 2024.

### Principal objective:

*To deliberate on the challenges, implications and outlook for deposit insurance and the financial safety net framework in the context of evolving financial landscape and climate-related financial risks, and the overarching significance of crisis preparedness and management policy.*

*The Conference was attended by distinguished representatives of the IADI and the APRC Secretariat, CEOs and officials of deposit insurance agencies, deposit insurance department in the central bank from 12 jurisdictions, eminent speakers, panellists and moderators from India and abroad. Senior invitees from selected major banks in India, senior officials from the Reserve Bank of India (RBI) and DICGC were also present.*

**Dr. Michael D. Patra**, Deputy Governor, RBI and Chairman, DICGC gave his keynote speech on 'Navigating Emerging Challenges for Deposit Insurers and Fortifying Crisis Preparedness'.

**Mr. Alejandro Lopez**, President and Chair of the Executive Council, IADI gave his opening address virtually and **Mr. Hidenori Mitsui**, Chairperson, IADI APRC and Governor, Deposit Insurance Corporation of Japan gave his opening remarks via video recording.

**Ms. Eva Hüpkes**, Secretary General, IADI spoke on 'Digital transformation - the future of deposits in a tokenised world'.

**Mr. Swaminathan J**, Deputy Governor, RBI gave a talk on 'Financial Stability in the Emerging Financial Technology Landscape'.

**Mr. M Rajeshwar Rao**, Deputy Governor, RBI gave the valedictory address on 'Deposit Insurance: Keeping Pace with the Changing Time'.

# Regional SPOTLIGHT

@ JUNE 2024



## APRA | Australia

- Australia's Council of Financial Regulators continues to assess Australia's **crisis management** settings to ensure they remain robust in light of international developments.
- **Two new prudential standards** have come into effect from 1 Jan 2024 – Prudential Standard CPS 190 **Recovery and Exit Planning** and Prudential Standard CPS 900 **Resolution Planning**.
- With powers now in place, APRA is in the process of prioritising which Significant Financial Institutions will be prioritised for resolution planning.



## Bangladesh Bank | Bangladesh

- The Deposit Insurance System (DIS) of Bangladesh has been **assessed by World Bank's** DIS expert under the **Financial Sector Strengthening Project (FSSP-II)** against the compliance of IADI Core Principles.
- Based on the assessment, it is recommended to revise the existing DIS law.



## CDIC | Chinese Taipei

- **Drafting the amendments** to the Deposit Insurance Act to enhance the **resolution mechanisms** of troubled insured institutions to ensure operation contingency.
- 31 Mar 2024-completed a study on "**Deposit Insurance Fund Target Ratio and Risk-based Premium Rates.**" which was reported to the Financial Supervisory Commission (FSC) for reference.
- The CDIC is drafting the amendments to risk-based differential premium system and **considering** adding the "**uninsured deposits**" as a risk indicator in the Call Report Data Rating System.
- Published its second **ESG report** in June 2024 which complies with the GRI Universal Standards 2021.
- The FSC published the "**Guidelines for AI Applications in the Financial Industry**" on 20 June 2024 to encourage financial institutions to harness technology effectively and to employ trustworthy artificial intelligence (AI) in the development of financial services that better meet public needs.
- CDIC completed its first climate risk management analysis report framework for the banking sector, aligned with the Green Finance Action Plan 3.0.



## HKDPB | Hong Kong

- Passage of the **Deposit Protection Scheme (DPS) (Amendment) Bill 2024** by the Legislative Council on 3 July 2024 to implement various measures to enhance the DPS in two phases:
- 1st phase - effective from 1 Oct 2024, HKDPB covers the **enhanced deposit protection limit of HK\$800,000**, the refined levy system, and the streamlined negative disclosure arrangements for private banking customers;
- 2nd phase - effective from 1 January 2025, HKDPB covers **enhanced deposit protection** in the event of a bank merger or acquisition and the new requirement to display the DPS Membership Sign on electronic banking platforms.
- **Resolution Regime**: The Hong Kong Monetary Authority (HKMA) issued a Code of Practice chapter on **continuity of access (CoA) to Financial Market Infrastructure (FMI) services** in Feb 2024, which sets out the expectations regarding the ex-ante capabilities and arrangements to be put in place by banks for maintaining CoA to critical FMI services in a resolution scenario.



## DICGC | India

- Introduced RuPay cards (Global Card payment network of India) and **Unified Payments Interface (UPI)** (Indian instant payment system) to improve connectivity between India and Mauritius, as well as UPI connectivity between India and Sri Lanka in Feb 2024.
- In March 2024, the **Reserve Bank and the Bank Indonesia** signed a **Memorandum of Understanding (MoU)** for establishing a framework to promote the use of local currencies, viz., the Indian Rupee (INR) and the Indonesian Rupiah (IDR) for cross-border transactions.



## IDIC | Indonesia

- **Issued IDIC Regulation No. 1 Year 2024 on Banking Restructuring Program Premium (BRP)**. The BRP Premium membership is mandatory to all banks operating in Indonesian & shall be calculated based total assets and Bank Risk Level.
- **IMF-World Bank's Financial Sector Assessment Program (FSAP)** for Indonesia is ongoing from 2023 and is expected to be finalized by the end of 2024. One of the scoping missions is FSN and crisis management which covers Indonesia deposit insurance system and bank resolution framework.
- **Resolution** : There were **12 rural bank business license revoked** in the period where resolution process is ongoing. January-July 2024, IDIC conducted technical assistance in preparing resolution plan for all commercial banks (106 banks) and monitor the follow-ups. IDIC has set up the due date for submission of **Resolution Plan for all Commercial Banks** by November 2024.
- The Indonesian FSA **issued 5 FSA Regulation** during 1st Semester 2024 in terms of Banking Supervision on Rural Bank Asset Quality, Islamic Banks and Islamic Business Unit Governance, Commercial Bank Supervision Status Determination and Problem Resolution, Islamic and Conventional Rural Banks and on Islamic and Conventional Rural Banks Governance.
- Conducted technical assistance in **preparing resolution plan for all commercial banks (106 banks)**. IDIC has set up the due date for submission of Resolution Plan for all Commercial Banks by November 2024.



## DICJ | Japan

- Enhancements or achievements- DICJ's **website was renewed** in March 2024.
- The IMF's Financial Sector Assessment Program (**FSAP**) **was concluded**, and relevant documents, including Technical Note on Financial Safety-Net and Crisis Readiness, were published on the IMF's website in May 2024. The Financial Services Agency (FSA) finalized the amendments to the **"Comprehensive Guidelines for Supervision of Major Banks, etc."** and the **"Comprehensive Guidelines for Supervision of Financial Instruments Business Operators, etc."** after public consultation.
- **Resolution** : The finalized amendments effective from **1st April 2024** was built upon the progress made in the discussion at the Financial Stability Board, set out the purpose and principles of **valuation and testing** exercise toward **ensuring smooth implementation of orderly resolution**, as well as clarifying capabilities that financial institutions should have in place.



## KDIF | Kazakhstan

- **New methodology** for determining the marginal interest rate. Previously, the Fund established for all member banks marginal interest rates on deposits of individuals to prevent banks from aggressive policies to attract deposits from the public. If the marginal interest rates were exceeded, the member bank paid the premiums at an increased rate. The new Methodology was developed to **transition from directive setting of rates** on persons' deposits **to partial deregulation** of the market for developing market mechanisms for setting rates. The methodology has two main elements:
  - i. **setting rate caps** only for less than well-capitalized banks;
  - ii. applying to all banks the mechanism of paying a fee/receiving a discount for systemic risk depending on the deviation of bank rates from market rates. The new Methodology came into force on Jan 1, 2024.
- **A new scale of premium rates** – Due to the rapid growth of the deposit base and the completion in 2022 of the pay outs of guarantee compensation, the level of the special reserve in 2023–2024 was on the border of the legal minimum (5% of the amount of guaranteed deposits).
- To ensure the adequacy of the special reserve, in February 2024, **a new scale of premium rates** was approved (**increase by an average of 33%**), and will come into effect from January 1, 2025.



## KDIC | Korea

- Starting October 2023, the Korea Deposit Insurance Corporation (KDIC) is proactively addressing potential future risks and **working to improve the differential premium rate system** to ensure better **incentive structures**. The improvement strategy is focused on three main pillars: **1)enhancing the incentive system; 2)improving evaluation consistency, and 3) addressing potential future risks**.
- Starting in March 2024, KDIC is gathering feedback from financial institutions and incorporating the findings from specialized research institutions. Based on this input and through consultations with various related agencies, KDIC aims to finalize the improvement measures by the end of 2024.
- Given that the current provisions of the Depositor Protection Act do not include **virtual asset businesses** as entities required to provide information, it is practically impossible to investigate concealed virtual assets. In response, KDIC has established and is implementing three **initiatives to investigate and recover concealed virtual assets of defaulting parties**. Firstly, KDIC analyses the transaction records of defaulting parties sourced from five partner banks. Secondly, KDIC is actively pursuing amendments to the Depositor Protection Act to include virtual asset businesses among the entities required to provide information. Lastly, KDIC is engaged in ongoing negotiations with the Supreme Prosecutors' Office Cyber Investigation Department to share a **virtual asset tracking program**.



## DPAKR | Kyrgyz Republic

- The **Agency for Liquidation of Banks merged with the Deposit Protection Agency of the Kyrgyz Republic in April 2024**. The executive body of DPAKR is now called the Management Board consisting of the Executive Director and two Deputy Executive Directors. A new organizational structure has been approved by the Board of Directors, which reflects new functional responsibilities.
- Amendments in the Law of the Kyrgyz Republic **"On Protection of Bank Deposits"** with the effective date of 24 April 2024. **New functions** of the Agency include:
  1. Liquidation of banks and financial credit organizations
  2. Consideration of applications of problem borrowers
- Deposit Protection is extended to cover electronic money issued by banks



## PIDM | Malaysia

- PIDM is transitioning to implement its **revised Differential Premium System (DPS) framework** with **focus on resolvability** of member institutions. Our members institutions are required to do dual reporting based on the current and new DPS framework respectively to facilitate the implementation of the revised DPS framework in the assessment year 2025.
- Has issued the DPS Transition Period Reporting forms & Attachment: DLS Reporting Form\_v2024.
- PIDM has commenced its **resolution planning** process with member banks upon receipt of the first **recovery plans** submission (which also contain information for resolution planning) via the Bank Negara Malaysia (BNM).
- PIDM released its Annual Report 2023 in July highlighting the Corporation's achievements and progress, guided by its Corporate Plan 2023 – 2025, themed "Realising Readiness". Check out the [PIDM ANNUAL REPORT 2023](#)



## DICoM | Mongolia

- Deposit Insurance Corporation of Mongolia (DICOM) **signed a Memorandum of Understanding (MOU) with the Deposit Protection Agency of the Kyrgyz Republic (DPAKR)** to enhance their deposit insurance systems during the official visit by Mongolia's Speaker of Parliament, Mr. G. Zandanshatar, witnessed by Kyrgyzstan's Chairman of the Cabinet of Ministers, Mr. A. Zhaparov which underscores their commitment to regional financial stability. The MOU promotes bilateral meetings, information sharing, and personnel exchanges, highlighting mutual support and cooperation.
- Conducted **banking sector inspections** and launched e-learning courses for bank employees.
- In collaboration with the Bank of Mongolia, the Mongolian Bankers Association, and commercial banks, DICoM organized the Global Money Week 2024 campaign and conducted training sessions for 1,140 children and youth in both urban and rural areas to promote **financial literacy**.
- CEO Baatarsuren actively participated in the inaugural Mongolian Investment Week Forum, an unprecedented event organized in the New York, USA by Capital Markets Mongolia at the initiative of a Mongolian official. He presented Mongolia's economic landscape, highlighting financial reforms and investment opportunities. This forum facilitated dialogue with international investors and strengthened partnerships.
- During the virtual Regional Coordination Meeting organized by the International Association of Deposit Insurers (IADI), Baatarsuren introduced two initiatives aimed at fostering greater cooperation and knowledge sharing among member jurisdictions as Chairperson of EARC.
- Corporate structure was updated to align with international standards and good governance practices, improving our operational efficiency and transparency.
- Launched a **crisis simulation project**, to improve **payout** activities for insurance claims domestically, to enhance DICoM's response speed and efficiency.
- Launched **new insurance payout software** to improve efficiency.
- **In discussions with commercial banks to include deposit certificates as insurable products.** DICoM is part of a working group to amend the Securities Market Law to support this expansion.



## PDIC | Philippines

- **Liquidation Activities** - Asset liquidation efforts of the Philippine Deposit Insurance Corporation (PDIC) for **corporate and closed bank portfolios reached P330 million** in total sales for 2023, exceeding by 9.5% the aggregate minimum disposal price of P301.4 million. The asset sale also represented a significant **261% appreciation in value** of the assets disposed from the original book values.
- **Claims/Payout Process** - PDIC has eased the reimbursement process for depositors of closed banks by **waiving the filing requirement for deposit insurance claims** with outstanding balances of **up to Php500,000**. Prior to this, the waived filing of deposit insurance claims was applicable only for those with balances of Php100,000 and below.
- Held its **inaugural PDIC Stakeholders Appreciation Night** in June that honored and paid tribute to 38 government agencies and institutional stakeholders from the private sector that collaborated with the PDIC through the years and contributed to institutional strengthening, regional cooperation, and actively promoted the state deposit insurer's advocacies and corporate social responsibility initiatives.
- In February 2024, the Financial Stability Coordination Council (FSCC) launched the 2023 **Financial Stability Report (FSR)** at the Bangko Sentral ng Pilipinas (BSP) head office providing an in-depth analysis of recent developments and potential risks that may impact the financial stability of Philippine's financial system. The FSCC comprises the BSP, Department of Finance, the Securities and the Exchange Commission (SEC), the Insurance Commission, and the PDIC
- Through the FSR, the FSCC communicates with financial system participants and helps them make better-informed decisions.
- The **Financial Sector Forum (FSF)** has concluded the **3rd Supervisory College**, an initiative aimed at enhancing the effectiveness and coherence of supervisory **practices governing financial conglomerates** in the Philippines & highlights the commitment of the FSF members to **foster inter-agency collaboration and cross-sectoral cooperation** to promote financial stability. The Supervisory College serves as a platform for FSF members to identify and mitigate risks and vulnerabilities inherent in financial conglomerates. The establishment of a harmonized supervisory plan facilitates the proactive resolution of supervisory concerns in the financial sector. PDIC is a member of the FSF along with the BSP, the SEC and the Insurance Commission.





## DPA | Thailand

- Conducting **Simulation on the process of Deposit Reimbursement** - The internal simulation was conducted on the Deposit Reimbursement for the largest Non D-SIB bank within the legislated 30-day time frame. The exercise focused on simulating tasks relevant to payout on a real-time basis for the first 15 days of the license revocation whereas the simulation of the 16th – 30th days was conducted within 3 days. The objective of the simulation was to ensure that all staff were able to coordinate among different departments according to manuals and checklists. Gaps identified will be used for further enhancement of the current processes.
- **Enhancement of the DPA official website** - to enhance user experience by redesigning the visual appearance and navigation features. The website has also been connected with the DPA Customer Relationship Management (CRM) System to support utilization during crises.



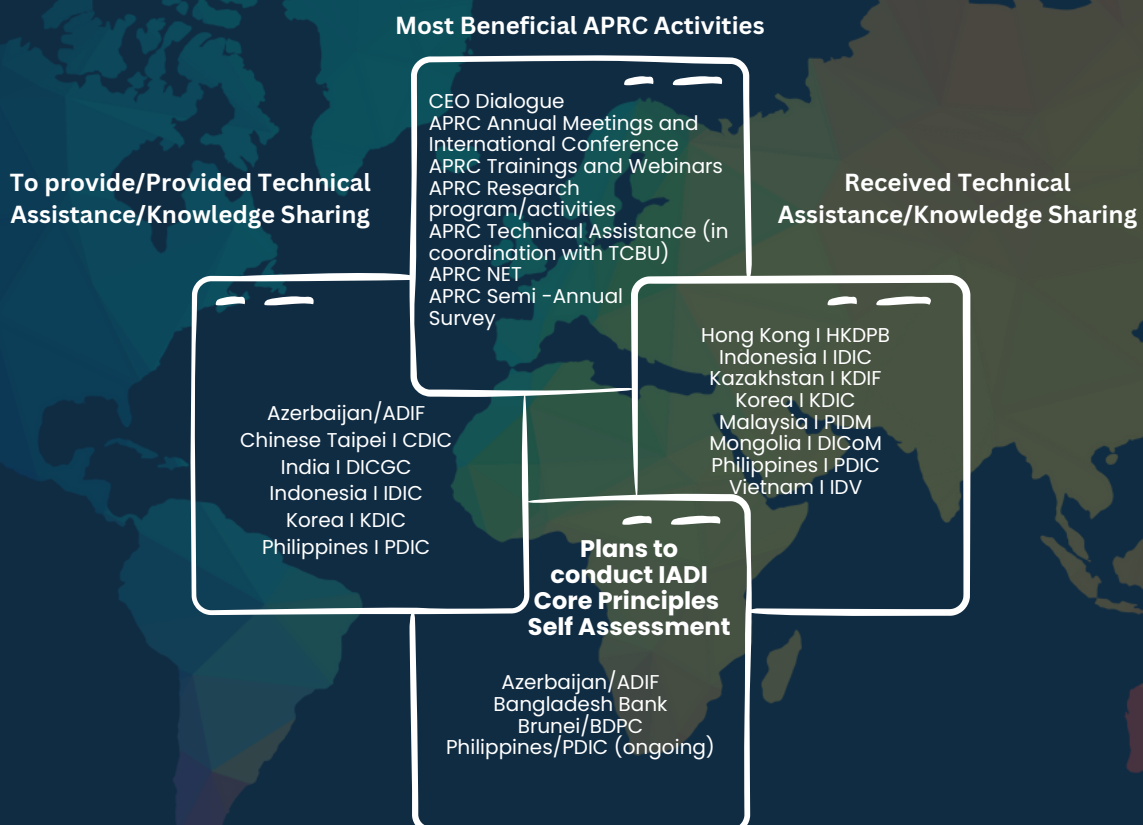
## FBOKF | Uzbekistan

- The **new law on deposit guarantee** has moved to the stage of being reviewed by the parliament.
- FBOKF has welcomed a secondee from the Korea Deposit Insurance Corporation (KDIC) in February of 2024. The secondee aims to learn the FBOKF's system, exchange experiences and opinions, and provide advice on the potential areas of improvement.
- FBOKF is participating in the KDIC-IT consulting program in which KDIC, in collaboration with a private Korean IT company, assists FBOKF in developing its IT system. The program was approved by Ministry of Interior of Korea and will start in the second half of 2024.
- In addition to the Law on Deposit Guarantee, another law on resolution is at the stage of being reviewed by the parliament. The **new law on resolution** is expected to significantly **change the resolution procedures and tools available**. The Central Bank of the Republic of Uzbekistan will be responsible for the resolution.



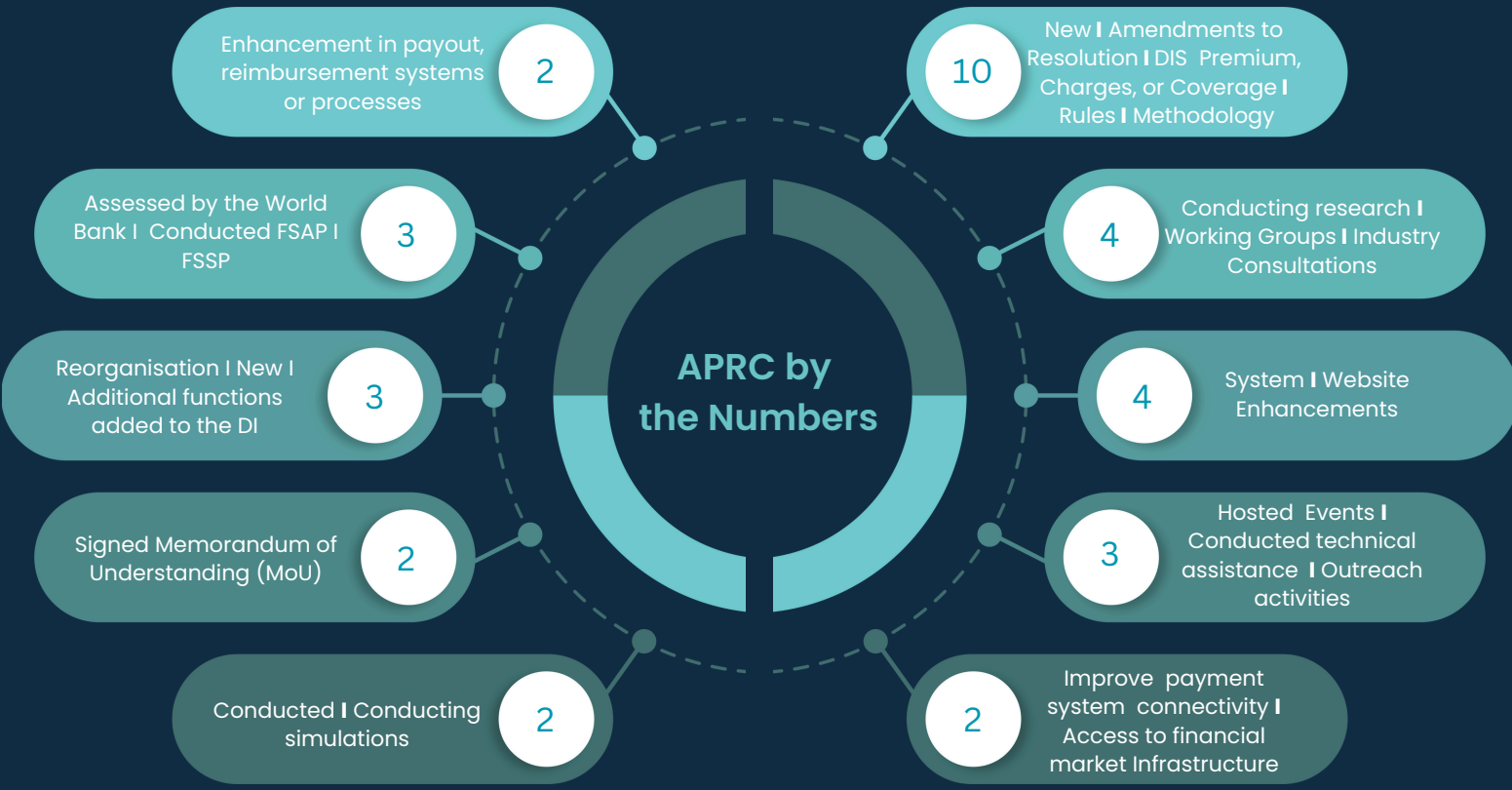
## DIV | Vietnam

- **The Law on Credit Institutions 2024 was passed** by the National Assembly on January 18, 2024 and took effect in July 2024. Under this Law, there are some new regulations on the deposit insurance system, that is **enhancing the DIV's role** in restructuring weak credit institutions and coverage limit. Hence, this Law provides a legal basis for amending and supplementing the Law on Deposit Insurance (2012) to better protect legitimate rights and interests of depositors.



# Regional SPOTLIGHT

## Summary of APRC Semi-Annual Survey



### Technical Assistance Required

- Differential Premium System (DPS)
- Payout operations, security, systems & software
- Modified Single Customer View for jurisdictions with restrictions to access deposit information
- Legislation on Deposit Insurance System (DIS) Resolution
- setting up of virtual data room, electronic bidding, P&A and Bridge bank mechanism, segregation of insured & uninsured deposits to be transferred, cross border resolution, supervision and resolution for digital banks
- Insurance Guarantee Scheme implementation
- Early risk detection & timely intervention Provisioning
- Human resource capability enhancement
- Islamic Deposit Insurance System

### Technical Assistance Available

- Liquidation process & Payout System (IT) | by ADIF
- Differential Premium System (DPS) | by CDIC
- Risk Management (EDTI) | by CDIC & DICGC
- Implementation of Single Customer View | by IDIC
- Resolution Planning, Strategies & Tools | by IDIC
- Bank Restructuring Programme | by IDIC
- Crisis Management | by IDIC
- Business Contingency Plan, Enterprise Risk Management | by IDIC
- Global Training Programme, DIS enhancement | by KDIC
- Resolution of insurance companies | by KDIC
- Public awareness | by PDIC
- Recoveries, Receivership | by PDIC
- DI Operations, Reimbursement | by PDIC

# THANK YOU

## APRC Members

### APRC Business Plan (as approved on 27 May 2024)

- ① Promoting IADI Membership, participation, and retention of existing members in the region;
- ② Enhancing collaboration and communication with IADI key committees and IADI Secretariat
- ③ Conducting deposit insurance related analysis and summaries from the perspective of the region
- ④ Enhancing regional cooperation by providing support to deposit insurers and other interested parties
- ⑤ Collaborating with international financial institutions

### Outreach Effort

**PDIC, the Point of Contact (POC), PIDM & DICJ** have met with one of the target organisation, the Reserve Bank of New Zealand (RBNZ) in the recent Nov Tokyo meeting to share about the IADI.

**KDIC** intends to be the POC to the Deposit Protection Office of the Lao Republic (DPO Lao).

### Leadership in transition @ Sept 2024

Congratulations and a warm welcome to the newly-appointed designated representatives and officers to their new roles. We look forward to forging new ties and a close collaboration with our new joiners to advance the APRC objectives. On behalf of the APRC members, the APRC Chair and Vice Chair wish to record their sincere appreciation to our colleagues who have made valuable contributions to the APRC work during their tenure, and our best wishes for their new endeavours.

Name	Designation/ APRC Member/Associate
Dr. Tien-Mu Huang succeeded Mr. William Su	Chairman, CDIC, Chinese Taipei
Mr. Enkhtaivan Ganbold succeeded Mr. Dulguun Ganbyamba	Acting Chairman DICOM's National Committee, Deputy Governor of the Bank of Mongolia
Mr. Arnab Kumar Chowdhury succeeded Dr. Deepak Kumar	Executive Director of DICGC, India
Dr. Mahatana Ampornpisit succeeded Mr. Songpol Chevapanyaroj	President, DPA Thailand
Dr. Habibur Rahman succeeded Ms. Nurun Nahar	Deputy Governor, Bangladesh Bank

### Calendar of Events

**2025 Joint APRC and EARC Annual Meeting and International Conference**  
**Date : 20-22 August 2025**

Location: Almaty, Kazakhstan  
 Host Organization: Kazakhstan Deposit Insurance Fund  
 Key Content: TBC

**KDIC Global Training Program**  
**Date : 4th quarter of 2025 and 2026**

Location: Seoul/Chungju, Korea  
 Host : Korea Deposit Insurance Corporation  
 Key Content: TBC

**2026 APRC Annual Meeting and International Conference**  
**Date : 2Q 2026**

Location: Kuala Lumpur, Malaysia  
 Host : Malaysia Deposit Insurance Corporation (PIDM)  
 Key Content: TBC

