



Highlights in this Issue

A Special Request to Members on Meeting their Training Needs

Program and Registration for 5th Annual Conference – See you in Rio! <http://www.iadi2006.org.br>

A Member Profile on Bank Al Maghrib

Meeting the Training Needs of the Members

On 27 September 2005, the **Members** adopted a Business Plan recommended by the Executive Council at the Fourth Annual General Meeting setting out the direction of **IADI** for the next three years. A key component of the Business Plan is how **IADI** intends to meet the training needs of the executives of its Members. Accordingly, **IADI** is in the process of developing a session on Organizing a Deposit Insurance System. **IADI** is interested in hearing from those organizations that have started a deposit insurance system in the past ten years and would like to work on this session. Work on the session would involve developing, and later presenting, a case study for the training program. The case study would discuss how the deposit insurance system

was developed—the legal and political issues; how the components of deposit insurance—including, funding, coverage, and others—were approached; what trade-offs were faced in developing a system and how decisions were made about those trade-offs. The study could also discuss whether the organization has reviewed its operations to ensure that it is meeting the goals set out for it (the self-assessment process) and what, if any, adjustments have been made.

If your organization would like to participate in this project or needs more information on this initiative please contact Rose Kushmeider at rkushmeider@fdic.gov by 30 June 2006.





AGM and IADI Fifth Annual Conference "Raising the Bar"

15 - 17 November 2006

Copacabana Palace Hotel - Rio de Janeiro, Brazil

AGM and IADI Fifth Annual Conference "Raising the Bar" 15 - 17 November 2006 Copacabana Palace Hotel - Rio de Janeiro, Brazil Preliminary Schedule and Draft Program				
Date	Time	Event	Local	
	9:00 a.m.	International Exhibition Opens		
15 Nov, Wednesday	10:00 a.m. - 10:30 a.m.	Registration for AGM		
	10:30 a.m. - 00:30 p.m.	Annual General Meeting	Golden Room	
	00:30 p.m. - 02:30 p.m.	Lunch IADI Members	Reading and Visitors Room	
	Latin America Regional Committee Special Regional Conference			
	07:00 p.m. - 09:00 p.m.	Opening Cocktail	Visitors, Drawing and Reading plus Balcony	

16 Nov, Thursday	08:30 a.m. - 09:30 a.m.	Session I: Conference - Official Opening	Golden Room	
		Official Conference Opening Henrique Meirelles, Governor, Central Bank of Brazil (TBC)		
		Welcome Speeches: - Antonio Carlos Bueno de Camargo Silva, CEO of Fundo Garantidor de Créditos - J.P. Sabourin, Chair of the Executive Council, International Association of Deposit Insurers - Gabriel Jorge Ferreira, Chair of the Board Fundo Garantidor de Créditos		
		Outline of Conference Program		
		Ray LaBrosse, IADI Secretary General		



	09:30 a.m. - 10:00 a.m.	Coffee Break	Exhibition Room	
	10:00 a.m. - 12:30 a.m.	Session II: Draft IADI for Governance Title: Has the Bar Been Raised High Enough?	Golden Room	
		Speaker: Guy Saint-Pierre, President and Chief Executive Officer, Canada Deposit Insurance Corporation		
		Discussants: Maximum of 5		
		Question and Answer Session		
	00:30 p.m. - 02:00 p.m.	Lunch	Visitors, Drawing and Reading Rooms	
16th Nov, Thursday	01:45 p.m. - 03:15 p.m.	Session III: Draft IADI Guidance for Funding Deposit Insurance Systems Title: Sustaining the Credibility of Deposit Insurance Arrangements	Golden Room	
		Speaker: Dong Il Kim, Executive Director, Korea Deposit Insurance Corporation		
		Discussants: Maximum of 4		
		Question and Answer Session		
	03:15 p.m. - 03:45 p.m.	Coffee break	Exhibition Room	
	03:45 p.m. - 4:45 p.m.	Session IV: Training Title: Developing Executives for Deposit Insurance Organizations	Golden Room	
		Speaker: Art Murton, Chair of IADI Leadership Training Task Force		
		Discussants: Maximum of 4		
		Question and Answer Session		
	05:00 p.m.	Group Photo	Balcony	
	07:00 p.m. - 10:00 p.m.	Dinner		



17th of Nov, Friday	08:00 a.m. - 09:00 a.m.	Breakfast Sponsored by KPMG International Special Presentation on NPLs – Management, Pricing Methodologies, Investment Issues	Visitors, Drawing, Reading Rooms	
	09:00 a.m. - 10:15 a.m.	Session V: Draft IADI Guidance for Dealing with Claims and Recoveries	Golden Room	
		Title: Hard Lesson on Getting Your Money Back		
		Speaker: Fred Carns, Director, Office of International Affairs, Federal Deposit Insurance Corporation		
		Discussants: Maximum of 4		
	Question and Answer Session			
10:15 a.m. - 10:45 a.m.	Coffee Break	Exhibition Room		
10:45 a.m. - 11:55 a.m.	Session VI: Draft IADI Guidance for Designating Mandates	Golden Room		
	Title: Measures to Improve the Effectiveness of Deposit Insurance Systems			
	Speaker: Mohammed Al' Jafari, Managing Director, Jordan Deposit Insurance Corporation			
	Discussants: Maximum of 4			
Question and Answer Session				
17 Nov, Friday	00:00 p.m. - 02:00 p.m.	Lunch, Speaker: Ray LaBrosse, Update on IADI Activities Closing Remarks: Antonio Bueno and JP Sabourin	Visitors, Drawing and Reading Rooms	
	02:30 p.m. - 06:00 p.m.	City Tour for all, Buses Translation	External	
	08:00 p.m.	Closing Dinner	Porção Restaurant	

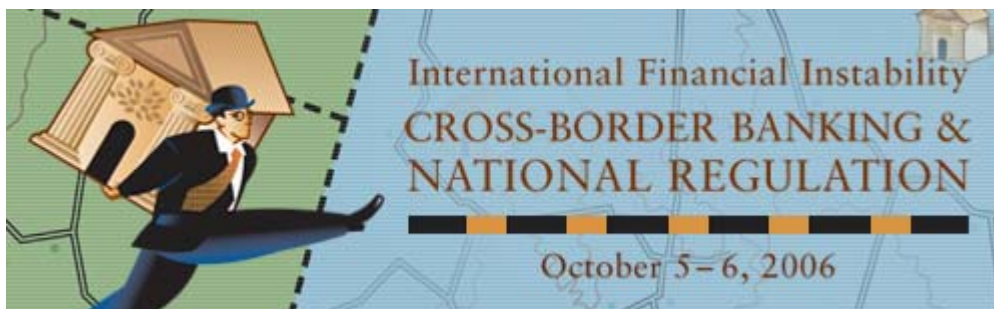
Registration Information can be found at the following location:

<http://www.iadi2006.org.br>

Space is limited, so please register early to avoid disappointment!



Joint International Conference by the Chicago Federal Reserve and IADI



We are also pleased to inform you that you can now register for the **Joint International Conference by the Chicago Federal Reserve and IADI on "International Financial Instability: Cross-Border Banking and National Regulation"**, to be held on **5-6 October 2006**, by accessing the following links to [invitation letter](#), [program](#) and [registrations](#), on the [conference website](#).

More information in the next Newsletter issue.

Member Profile



FONDS COLLECTIF DE GARANTIE DES DEPOTS (Morocco)



The Moroccan Deposit Insurance Fund (*Le Fonds Collectif de Garantie des Dépôts, FCGD*) was set up under the provisions of the previous **Banking Act (1993)** and became operative in 1996.

Membership in **FCGD** is mandatory for all credit institutions holding public funds. The main purpose of **FCGD** is to protect depositors when their deposits and other repayable funds are no longer available. It may also grant loans to any member facing financial difficulties, provided that the Central Bank agrees its recovery plan.

According to the Banking Act, Bank Al-Maghrib, the Moroccan Central Bank, is in charge of managing FCGD, which is not a legal entity.

The maximum amounts of protection as well as the premium rates are both fixed by Bank Al-Maghrib.

Mr. Abderrahim BOUAZZA, head of Banking Supervision Department, is responsible for operational matters concerning the FCGD.

Mr. Abderrahim BOUAZZA is also the Vice-Chair of the MENA Regional Committee.



Headquarters of Bank Al-Maghrib in Rabat, the capital of Morocco.

In accordance with the New Banking Law, Bank Al-Maghrib publishes, each year, information regarding the **FCGD's** financial situation.

Bank Al-Maghrib hosted the second meeting of the MENA Regional Committee held in Casablanca during the period 30th January to 1st February, 2006.

Main Features

Membership

Membership includes all Moroccan credit institutions (banks and financial companies), which hold public deposits. There were 29 members at the beginning of 2006.

Coverage limits

The maximum amount of protection, at the present time, is fixed at 50,000 Dirhams (about US\$ 6,000) per depositor. This limit would be doubled during this year.

The FCGD covers all deposits and other repayable funds collected, denominated in Dirhams and other currencies, except those collected from related persons and credits institutions.

Premiums

The annual premium rate is fixed at 0.20% of the average of deposits and repayable funds collected in member banks and the

actual premiums paid are calculated on the basis of data from the previous year. The maximum rate that can be charged is legally fixed at 0.25%.

Resources

Apart from annual contribution paid by members, **FCGD** is not allowed to get nor financial assistance neither loans from Central Bank or any other side.

The resources of **FCGD** presently stand at 5 billion Dirhams (about USD500 million).

Information for the public

Bank Al-Maghrib publishes annually the **FCGD's** balance sheet and it provides information on the **FCGD** financial situation and the yield on investments.



Contact information

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This newsletter was issued on 12 June 2006. To submit articles or items for consideration for a future issue, please send them to kim.white@iadi.org by **15 June 2006**.

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