

## **News Letter**

c/o Bank for International Settlements, Centralbahnplatz 2, CH 4002 Basel, Switzerland www.ladi.org

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#### Moving Forward - Highlights of the IADI Business Plan

# Members Adopt Four Strategic Thrusts at 2 November 2007 Annual General Meeting

The Association endeavours to promote international cooperation and encourage widespread international contact among deposit insurers as well as other interested parties. It seeks to elevate the understanding of common interests and issues related to deposit insurance and works towards improving the effectiveness of deposit insurance systems by providing guidance. The aim is to facilitate the sharing and exchange of expertise and information on deposit insurance topics through training, development and educational programs. IADI also assists deposit insurers by providing advice on the establishment and enhancement of effective deposit insurance systems.

The Business Plan recently adopted by the Members for the next three to five years has identified four strategic thrusts:

- Undertake research and issue core principles and effective practices;
- Undertake training and development;
- Enhance the membership value proposition; and
- Promote the IADI Brand.

#### Core Principles and Effective Practices

As the international voice of deposit insurers, IADI has at its disposal seasoned experts who have the practical experience to develop sound guidance to help policymakers implement and maintain effective deposit insurance systems. IADI taps on that expertise and the expertise of others to promote effective deposit insurance systems. The Association already has in place a strong foundation for issuing guidance to improve the effectiveness of deposit insurance systems which contribute to financial system stability. The process involves developing business plans, setting out issues to be addressed, undertaking research, and developing discussion drafts. These documents are then released for consultation to validate the content and the conclusions reached. IADI also engages in outreach activities by presenting draft papers at conferences and seminars. The guidance resulting from this process is, therefore, generally applicable to a wide range of settings, circumstances and structures.

Given the demand for such principles and practices, IADI is convinced that its core principles and effective practices will gain wide acceptance and will be highly useful for Members to benchmark themselves and to help them evaluate the effectiveness of their deposit insurance system.

#### Training and Development

Training has been delivered in a variety of ways during the short history of the Association. In the future, a key strategic thrust will be to develop and deliver unique high quality deposit insurance programs that support the collective and regional training needs of Members. Initiatives will be put in place to provide requisite training opportunities to develop the capacity

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of Members and also develop future leaders. At the same time, the training initiatives will necessarily be linked to the development of IADI's core principles and effective practices.

As a first step, IADI has consulted with its Members through a comprehensive survey to assess needs. In developing training programs, IADI will also consult with its Partners and other organizations so as to identify synergies, to leverage resources and to seek funding opportunities, where necessary.

#### Enhancing the Membership Value Proposition

Enhancing the membership value proposition has been identified as a priority if IADI is to maintain and attract more Participants. To this end, a strategic plan will be developed during the next year. It should be noted that currently the Members receive value through their participation in the activities of the Association and in the guidance that IADI prepares. Members are encouraged to join IADI research committees to help develop specific topics of interest and to discuss issues of importance to them. Members also enjoy the opportunity to attend training programs focused on current deposit insurance issues and to dialogue with experts. Furthermore, Members can develop close working relationships with other organizations and transfer knowledge through bilateral arrangements and study tours.

Further value will be created by building a data bank of deposit insurance information. It will serve as a primary means for conducting research and help practitioners in their work. The data bank will be only available to Members. IADI will also be seeking ways to promote membership in the Association and researching how special membership privileges could be further enhanced such as encouraging and facilitating training visits and staff exchange programs between deposit insurers and the use of our website and database to enhance information sharing.

#### Promoting the IADI Brand

IADI's efforts have substantially contributed to increasing the profile of deposit insurers around the globe and in helping policymakers develop and implement effective deposit insurance systems. While the IADI Brand has been growing in reach, it is clear that opportunities exist to enhance the recognition of the Association and the quality work it contributes to promote financial stability nationally and internationally. Enhancing the IADI Brand can be achieved through closer working relationships with the International Financial Institutions and other stakeholders and through the issuance and promotion of IADI core principles and effective practices as well as delivering quality training and development programs.

This newsletter was issued on 20 November 2007. To submit articles or items for consideration for a future issue, please send them to <u>kim.white@iadi.org</u>.

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