

**Deposit Insurance Organization of the Year 2007**  
 is  
**Fundo Garantidor Creditos (FGC) Brazil**

Kuala Lumpur: 1 November 2007.



The **Deposit Insurance Organisation of the Year 2007 Award** is handed over to **Antonio Carlos Bueno de Camargo Silva**, CEO of **FGC**, by **Guy St Pierre**, CEO of **CDIC (Canada)**, last year's Winner of the DIO Award. (2006).

On behalf of the Members of the **International Association of Deposit Insurers**, **J P Sabourin**, Chair of the Executive Council and President, is pleased to announce that **Fundo Garantidor de Créditos (FGC) Brazil** has been selected as the **Deposit Insurance Organization of the Year for 2007**.

In making the announcement, Mr **Sabourin** said that "the **FGC** has clearly demonstrated that it has, over the past 11 years since its establishment, fulfilled its mandate and used its powers to protect depositors and contribute to the stability of the Brazilian financial system." **FGC's** performance was evaluated by the Fundação Instituto Miguel Calmon de Estudos Sociais e Econômicos, based on a comparative analysis of 5,000 large corporations in Brazil. **FGC** was recently awarded the "Best Corporation in Brazil" and the "Best Corporation in the Southeastern Region" in the Financial Intermediation Sector in 2006.

Mr Sabourin also noted that **Antonio Carlos Bueno de Camargo Silva** (CEO) and **Carlos Henrique de Paula** (Director) were awarded the Honorary Title of Goias Citizens, by the Legislative Assembly of the State of Goias for their services rendered to the Goias society during the course of the Extrajudicial Liquidation Process of the BBC Bank.

**FGC** is one of the founding members of **IADI**. It has contributed actively to the Association through its representation on the Executive Council over a five year period. In addition, **FGC** has actively supported the initiatives of the Latin America Regional Committee. Mr **Sabourin** said "these efforts have demonstrated results in the advancement of regional awareness and a greater appreciation of deposit insurance issues in the Latin America region".

**FGC** was the host of the Fifth Annual IADI Conference. Despite its small organization and limited resources, the Conference and related meetings enhanced **IADI**'s global credibility and reputation.

The previous recipients of the Deposit Insurance Organization of the Year Award were **Central Deposit Insurance Corporation** (2005) and **Canada Deposit Insurance Corporation** (2006).

Link to FGC: [www.FGC.org.br](http://www.FGC.org.br), [Member profile on FGC](#) on [www.iadi.org](http://www.iadi.org)  
[Link to Presentations of the IADI Fifth Annual Conference "Raising the Bar"](#) hosted by the FGC in November 2006, in Rio, Brazil



The DIO Award



Winner DIO Award 2006 **Canada Deposit Insurance Corporation**, represented by **Guy St Pierre, CEO**



Winner DIO Award 2005  
**Central Deposit Insurance Corporation**  
Presented to CDIC's former Chairman **Chin Tsair Tsay**



**Neusa Fátima Fantini Siliprandi and Antonio Carlos Bueno de Camargo Silva, FGC**

This newsletter was issued on 1 November 2007. To submit articles or items for consideration for a future issue, please send them to [kim.white@iadi.org](mailto:kim.white@iadi.org).

Editor: Kim White  
Deputy Secretary General  
International Association of Deposit Insurers  
Tel: +41 (61) 280 99 33 (Basel, Switzerland)  
E-mail [kim.white@iadi.org](mailto:kim.white@iadi.org) [www.iadi.org](http://www.iadi.org)

Layout & Design: Mark Lindsay  
E-mail: [mlindsay@cdic.ca](mailto:mlindsay@cdic.ca)