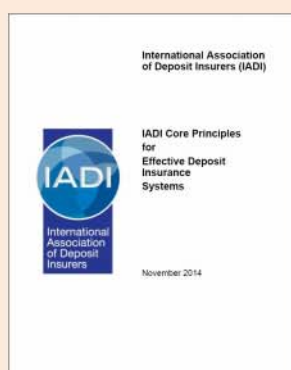


**ABOUT IADI**[Homepage](#)[Statutes & Bylaws](#)[Organizational Chart](#)[Participants list](#)[Members' Only Site](#)[Upcoming Events Calendar](#)[Events Archive](#)[Join IADI](#)**RESEARCH & GUIDANCE**[Published Papers](#)[Research Topics](#)[Public Consultation Projects](#)[Advisory Panel](#)**CORE PRINCIPLES FOR
EFFECTIVE DISs****PUBLICATION SERIES**[Annual Report](#)

(2013/14 Annual Report)

[Newsletters](#)**Welcome to the IADI's e-Newsletter**

As the year comes to an end let me extend my sincere appreciation to IADI Members, Associates and Partners for their strong commitment in supporting and advancing IADI's agenda. In working towards the vision of a collaborative deposit insurance community, IADI has always placed a strong focus on working closely with its stakeholders.

IADI is pleased to provide the third issue of its e-Newsletter. The e-Newsletter will keep you up-to-date on information about IADI activities from June to December 2014.

This issue includes:

- ⊖ [Summary of 2014 IADI Annual Conference](#)
- ⊖ [Finalization of the Core Principles Revision and Update Process](#)
- ⊖ [Introduction of New IADI Treasurer and EXCO Members](#)
- ⊖ [New IADI Participants](#)
- ⊖ [2014 DIO Awards](#)
- ⊖ [FSI-IADI Joint Seminar on Resolution](#)
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- ⊖ [Introduction of New Secretariat Staff](#)
- ⊖ [Introductions to the Research and Guidance Committee and the Latin America Regional Committee](#)
- ⊖ [Training, Seminars and Conferences](#)
- ⊖ [Anniversaries of IADI Members](#)

Taking this opportunity I would like to wish you all the best for the holiday season and every success in a New Year. We look forward to seeing you at the 44th Executive Council Meeting events, 9-12 March 2015, in Bogota, Colombia.

Gail L. Verley
Secretary General
International Association of Deposit Insurers

Summary of the 2014 IADI Annual Conference

The "Updated Core Principles to Strengthen the Financial Stability Architecture" was the focus for this year's IADI International Conference which accompanied the Association's 13th Annual General Meeting, held on 20-24 October 2014 in Port of Spain, Trinidad and Tobago.

The Conference highlighted the growing importance of the Revised Core Principles, which strengthen the deposit insurance standards in several areas including more guidance on the deposit insurer's role in crisis preparedness and management and reflecting the greater role played by many deposit insurers in resolution regimes. The conference was attended by over 160 participants representing 60 jurisdictions world-wide.

IADI's President, Mr. Jerzy Pruski, in his keynote speech, pointed to the importance of harmonization of standard setters' efforts in underpinning stability of financial systems. Mr. Pruski highlighted IADI's contribution to that effort stating that guided by the updated set of IADI Core Principles, which outline critical design features of

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deposit insurance systems, deposit insurers play a vital role in achieving and maintaining depositor confidence and financial stability.

Mr. Jwala Rambarran, Governor of the Central Bank of Trinidad and Tobago and Chairman of Deposit Insurance Corporation of Trinidad and Tobago discussed the advancement of recently introduced regulatory reform packages and the importance of strong relationships between all elements of financial system involved in achieving greater stability.

Other keynote speakers included Ms. Christine Cumming (Federal Reserve Bank of New York), who spoke on the responsibilities of deposit insurers in Crisis Management and Crisis Preparedness and Mr. Thomas Hoening (Federal Deposit Insurance Corporation, USA) who tackled mitigating moral hazard and strengthening public confidence in restoring financial stability.

[Click](#) for More Details about the Annual Conference.

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Finalization of the Core Principles Revision and Update Process

Over the past several months IADI completed on the final stretch of its effort to update and revise the Core Principles for Effective Deposit Insurance Systems. The process culminated on 21 October 2014, when IADI's Executive Council formally approved the revised set of Core Principles for submission to the [Financial Stability Board](#) (FSB), and subsequently, IADI's revised standards are now included in the Compendium of [12 Key Standards for Sound Financial Systems](#).

The original Core Principles and the Compliance Assessment Methodology were developed and officially issued in 2009/10, receiving endorsement and recognition from the international community. They have served their purpose well. However, drawing on lessons learnt during the recent financial crisis which demonstrated the importance of maintaining depositor confidence in the financial system and the key role that depositor protection serves in preserving that confidence, the Revised Core Principles represent a significant step forward. The Revised Core Principles strengthen the deposit insurance standards in several areas including speed of reimbursement, coverage, funding and governance, adding guidance on the deposit insurer's role in crisis preparedness and management.



Being a product of collaboration among IADI's international partners the Revised Core Principles seek to achieve the right balance between raising the bar for more effective deposit insurance systems and retaining them as a flexible, internationally applicable standard.

The Core Principles will continue to be used by the [International Monetary Fund](#) (IMF) and [World Bank](#) in the context of the [Financial Sector Assessment Program](#) (FSAP) reviews, as well as by individual jurisdictions to assess the effectiveness of their deposit insurance systems and practices.

[Click](#) for Details about the Core Principles.

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Introduction of New IADI Treasurer and EXCO Members

During the 2014 Annual General Meeting, IADI conducted its election of Executive Council Members and Association's Treasurer. We would like to thank and acknowledge the outstanding work of those who are no longer serving as Executive Council Members and whose service to the Association has come to an end; namely: Rose Detho (Deposit Protection Fund Board, Kenya), Bakhyt Mazhenova (Kazakhstan Deposit Insurance Fund), Rossen Nikolov (Bulgarian Deposit Insurance Fund), and Valentin Araneta (Philippine Deposit Insurance Corporation).

The new Treasurer elected is John Chikura from Deposit Protection Board, Zimbabwe, elected for a three years term. John has served the Association over a number of years as Executive Council Member and as Chairperson of the Africa Regional Committee.

The eight newly elected Council Members are: John Chikura - Deposit Protection Board, Zimbabwe, Thierry Dissaux (Fonds de Garantie des Dépôts et de Résolution - France), Jumana Hamed (Jordan Deposit Insurance Corporation), Adela Hounie (Corporacion de Proteccion del Ahorro Bancario), Azad Javadov (Azerbaijan Deposit Insurance Fund), Yee Ming Lee (Malaysia Deposit Insurance Corporation), Hiroyuki Obata (Deposit Insurance Corporation of Japan), Cristina Orbeta (Philippine Deposit Insurance Corporation).



INTERNATIONAL ASSOCIATION OF DEPOSIT INSURERS

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[Click](#) for More Details of EXCO Composition.

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New IADI Participants

Join us in welcoming IADI's most recent Members: the [Norwegian Banks' Guarantee Fund](#) and the [Deposit Insurance Fund for Cooperative Institutions](#) of Colombia.

The [Norwegian Banks' Guarantee Fund](#) (Norwegian: *Bankenes Sikringsfond*) was established on 1 July 2004, with the amalgamation of the Commercial Banks' Guarantee Fund and the Savings Banks' Guarantee Fund. Prior to the establishment of the current entity, the regulation of the deposit insurance was put in force since 6 December 1996. The chief executive officer is Arne Hyttnes and the organizational headquarters is located in Oslo, Norway.



The [Deposit Insurance Fund for Cooperative Institutions](#) (Spanish: *Fondo de Garantías de Entidades Cooperativas; FOGACOOP*) was established on 29 October 1998, and commenced its operations on 15 March 1999. The Director is Alvaro Vanegas Manotas and the organizational headquarters is located in Bogota, Colombia.



As of the calendar year's end, IADI includes 79 Members, 7 Associates and 12 Partners.

[Click](#) for the full IADI Members and Participants list.

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2014 Deposit Insurance Organization Awards

On the occasion of its AGM, the IADI conferred the honour of the Deposit Insurance Organization (DIO) Awards. This year the IADI presented three annual DIO Awards in the following categories:

DIO of the Year Award: Instituto para la Protección al Ahorro Bancario - Mexico

[Instituto para la Protección al Ahorro Bancario](#) (IPAB) has made significant achievements in a large number of deposit insurance areas. It has introduced the legal background for effective and timely implementation of failure resolution for the orderly liquidation of the bank and has the powers to carry out the payout or transfer of insured deposits. IPAB has established and carried out activities to enhance its relationship with domestic safety net participants, particularly those



Lorenzo Meade, Executive Secretary of IPAB, accepting the Award.



Mr. Byadran Lhagvasuren, Chief Executive of Deposit Insurance Corporation of Mongolia accepting the Award.



involved in the resolution process, including the MoUs with the central bank on matters relating to information exchange and inspection visits to banks. It has also signed Guidelines with the Ministry of Finance, the Central Bank, the Supervisor and the Financial Ombudsman for coordination of information requirements to member banks of the Mexican Financial System.

In the domain of the Core Principles and International Participation, the IPAB participated from the beginning in the process for testing and evaluating the application of the Methodology for the Assessment of Compliance against the Core Principles and subsequently, in the revision and update of the Core Principles by hosting a Steering Committee meeting. Representatives of the IPAB have served as trainers, facilitators, assessors and lecturers in numerous regional and international events. IPAB regularly receives requests for technical support from other deposit insurance agencies, particularly in Latin America, which are interested in its knowledge and experience in subjects such as bank resolutions, depositor reimbursement, inspection visits, analysis and access to information from member banks and simulation exercises, among others.

In 2011, the IPAB participated in the IMF/WB FSAP evaluation of Mexico's Financial System Stability. IPAB also took part in the FSB Thematic Peer Review on Deposit Insurance Systems and the FSB Thematic Review of Resolution Regimes being described by the both reviews as the main resolution authority in Mexico. IPAB ran a field test of the Draft Assessment Methodology for the Core Principles and was found to be "Compliant" or "Largely Compliant" with 15 of the Core Principles. Since the pilot test, a number of improvements have been made to further enhance compliance with the CPs and efficiency of the system.

DIO award of Achievement in Banking Resolutions and Payouts – Deposit Insurance Corporation Agency of Mongolia

This award recognizes the significant achievement of a DIO that handled or experienced the resolution and/or payout of one or more failed financial institutions. The recipient of the award for 2014 is one of IADI newest members - the [Deposit Insurance Corporation of Mongolia](#) (DICOm). While only over one year into its existence, the Corporation has already successfully managed to implement the resolution process of a domestic systemically important financial institution (D-SIFI) – the Savings Bank, by transferring their quality assets along with their deposit accounts and other liabilities to the state-owned assuming bank. The DICOm's provided financing to the assuming bank, therefore becoming its majority shareholder along with the Government until its privatization. When it comes to the recovery process for the remaining illiquid and toxic assets placed under the control of receivership team of the failed bank, the DICOm was very hands-on in mediating and participating in the recovery process by finding the prospective buyers of the remaining assets, and providing legal assistance to the receivership team. At the other end of the spectrum, the Corporation has also been actively involved in the process of the recovering the good value from privatizing of the State bank which assumed the "good slice" of the assets by the Savings Bank.

DIO Award for achievements in Core Principles and International Cooperation: Nigeria Deposit Insurance Corporation

IADI recognized efforts made by [Nigeria Deposit Insurance Corporation](#) (NDIC) to be compliant with the Core Principles by carrying out an evaluation of compliance, by making the necessary modifications of its system, as well as the NDIC's achievements in the international arena relating to the Core Principles.

The Corporation has also implemented significant changes into its internal scheme in order to enhance compliance with the Core Principles and to enable the Corporation to discharge its mandate more effectively. These key areas included amendments with public policy objectives, general reserve fund, reimbursement processes, examination and conservatorship of member banks and dealing with parties at fault in bank failures. Relevant improvements have been also made in the domain of target funding framework, contingency planning & simulation for payouts, and strategy for communication during crisis. To further enhance its resolution capabilities and comply further with the Core Principles NDIC carried out an internal review of the FSB Key Attributes of Effective Resolution Regimes. Moreover, the Corporation hosted a regional workshop of the Africa Regional Committee on Deposit Insurance Systems and Designs, being deeply involved in

work of the IADI Steering Committee aimed at revising and updating the Core Principles.

[Click](#) for the full list of IADI DIO Awardees.

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FSI-IADI Joint Seminar on Resolution

IADI and the [Financial Stability Institute](#) (FSI) had the privilege of co-hosting the third annual seminar on Bank Resolution, Crisis Management and Deposit Insurance Issues, held on 9-11 September 2014, in Basel, Switzerland. The event was attended by over 130 international delegates from 62 jurisdictions, from all of the safety-net organisations - central banks, resolution authorities, bank supervisors and deposit insurers. Further, the seminar had 30 speakers making valuable contributions to it from such organisations.

The key points raised within the presentations and panels include:

- The Role of the Deposit Insurer in Bank Resolution
- Revised IADI Core Principles for Effective Deposit Insurance Systems
- Update on FSB Key Attributes for Effective Resolution Regimes
- Bail-in
- A European perspective on deposit guarantee schemes, bank recovery and resolution
- Regional case studies on resolution planning
- Recovery and Resolution Planning from the perspective of financial institutions
- Crisis Management Groups and Cross Border Agreements on Information Sharing
- Swimming with the black swans- what don't we see?

Following the success of the event, next year's seminar is scheduled to be held on 8-10 September 2015 in Basel, Switzerland.

[Click](#) for More Details about the Seminar.



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Deposit Insurance and Financial Inclusion

High level meeting with Queen Máxima of Netherlands

IADI Secretary General, Gail Verley, participated in a High-Level Meeting on Financial Inclusion, co-hosted by H.M. Queen Máxima of the Netherlands, UN Secretary General's Special Advocate for Inclusive Finance for Development, and Stefan Ingves, Chairman of the Basel Committee on Banking Supervision and Governor of the Central Bank of Sweden on 2 October 2014 at the Bank for International Settlements in Basel, Switzerland. During the meeting, Ms. Verley highlighted IADI's progress and initiatives on financial inclusion, financial integrity and financial stability in relation to Association's respective deposit insurance mandates and activities.



2nd GPFI-FSI Conference on SSBs and Digital Financial Inclusion

In addition, IADI, alongside the other key SSBs, has been present at the follow-up event: technical conference of GPFI-FSI on Standard-Setting Bodies and Financial Inclusion titled: Standard Setting in the Changing Landscape of Digital Financial Inclusion. IADI representative, Mr. Oktawiusz Szubart, discussed the latest research made under the framework of IADI RGC Subcommittee on Financial Inclusion and Innovation and moderated a session titled: Deposit insurance and digital deposit-like stored-value products – a frontier issue, which addressed the question of whether deposit-like stored value products should be covered by deposit insurance system.



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Introduction of New Secretariat Staff

Sanjeeve Sharma - Financial Services Compensation Scheme (United Kingdom)



Sanjeeve Sharma joined the new Research Unit within the IADI Secretariat in September 2014. From 2011 onwards, Sanjeeve was a senior member of the Pre Default Team at the [Financial Services Compensation Scheme](#) (FSCS), where he worked closely with other safety net partners in order to plan for the failure of a range of national, and international, financial services firms.

He particularly enjoyed exposure to areas such as: seeking approval for the use of new powers and new procedures, followed by project management of their implementation, assisting deposit takers with data quality and creation of a Single Customer View (SCV), drafting web and audio messages plus Frequently Asked Questions and increasing the use of technology in order to better serve all those affected. Having studied law, his career has encompassed the related fields of law, retail business banking (for a G-SIFI) and insolvency.

Nikolay Remchukov – Deposit Insurance Agency (Russian Federation)



Nikolay Remchukov joined the IADI Secretariat in September 2014, together with Mr. Sanjeeve Sharma creating the Research Unit. Prior to joining IADI, Mr. Remchukov gained four years' experience at the [Deposit Insurance Agency](#) of Russia (DIA). Starting off in the Legal Division, he later joined the international cooperation team. As an Executive secretary of the Expert-analytic Council under DIA he was in charge of reinforcement of its role as a platform for a broad and competent public discussion of various aspects of the DIA's functioning and further development and as an efficient public awareness tool.

For two and half years, he worked as Deputy Editor-in-Chief of the Bank Law Review - scientific periodical focused on the legal, as well as economic, aspects of banking.

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Introduction of the Research and Guidance Committee and Latin America Regional Committee

Research and Guidance Committee

The Research and Guidance Committee (RGC) is mandated to promote the IADI's objectives by conducting research, and developing and promoting guidance and core principles to enhance the effectiveness of deposit insurance systems.



In order to achieve its objectives the RGC has formed three major groups consisting of deposit insurance practitioners and experts. The Research Group is responsible for conducting research on all major deposit insurance topics and developing guidance, and providing a solid foundation for IADI's research. The Guidance Group is responsible for reviewing research findings, ensuring quality control, and identifying suitable core principles and supporting guidance; the Group is also in charge of developing the Core Principles and its Methodology and collaborating with other international financial institutions to further promote IADI's status as an international standard setter. The Islamic Deposit Insurance Group is responsible for undertaking Islamic deposit insurance research and guidance, promoting Islamic deposit insurance awareness, and facilitating experience and information sharing in the Islamic deposit insurance systems. In addition, the RGC established the Advisory Panel consisting of top experts, to provide outside advice and independent reviews of IADI research papers and proposed guidance.

Moving forward, the RGC will continue conducting research and work closely with the new Research Unit in the IADI Secretariat, in order to timely respond to the IADI Members and other interested parties for research related queries and analysis. In addition, the RGC will seek input from Advisory Panel for additional research enrichment, and continue its close collaboration with the FSB by involvement in various FSB Groups, and with other international financial institutions and interested parties.



RGC is chaired by Yvonne Fan, Central Deposit Insurance Corporation, Chinese Taipei. David Walker, Canada Deposit Insurance Corporation, Canada, acts as the RGC Vice-Chairperson and the Chairperson of the Guidance Group with Rafiz Azuan B. Abdullah, Malaysia Deposit Insurance Corporation as the Chairperson of Islamic Deposit Insurance Group.

[Click](#) for more information about our Standing Committees.



Yvonne Fan,
Central Deposit Insurance
Corporation,
Chinese Taipei

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Latin America Regional Committee



Alejandro López,
Chief Executive Officer, SEDESA,
Argentina

The Latin America Regional Committee (LARC) was founded in July 2002 by five Members from Argentina, Brazil, El Salvador, Mexico and Peru to promote regional representation and participation, as part of IADI's initiative to promote Regional Committees. From 2003 to date, more members have joined IADI and the Regional Committee. It is currently composed of 14 members from 13 jurisdictions and one invitee.

Since its inception, the mandate of the LARC is to reflect regional interests and common issues through the sharing and exchange of information and ideas in a manner to further the objects of the IADI. In 2012, the committee developed the documents that describe its general objectives, the terms of reference and the selection process for Chairperson and Vice-Chairperson, ensuring equal participation of all its members in order to help organize the work among its members. The main objectives of the LARC are: to help improve technical aspects and legal underpinnings of deposit insurance systems; to promote collaboration regionally and internationally among members, and to undertake outreach activities to build IADI's membership and provide networking opportunities. In order to achieve these objectives, the members have set out a working plan that includes: (i) the preparation of comparative studies of the deposit insurance systems in the region, their efficiency and contribution to financial stability, (ii) organization of conferences and to promote meetings among members, (iii) evaluation of needs for technical assistance, advice and training, (iv) the outreach to prospective new members to the IADI, and (v) liaison with relevant international organizations (i.e. BIS, IMF, WB, CEMLA, ASBA, CMCA, among others).

In this regard, the LARC achieved the following:

- ✓ Organized working groups among its members to promote specific research projects and the development of regional surveys and papers.
- ✓ Promoted a workshop to analyze the compliance of the Core Principles within the region and for its members to share their experiences of the self-assessments and assessments performed by third parties.
- ✓ Published two regional papers: "Compliance of the Core Principles in Latin America" and "Payout of the Deposit Insurance within the Region", both in Spanish and English, and shared them with the IADI community.
- ✓ Developed its own regional site within the IADI website as a virtual repository of current and historical information.
- ✓ Created the position of regional web content administrator to manage the information within the regional site and keep it up to date.
- ✓ Created a document of regional indicators that is updated every semester according to the regional indicators update policy.
- ✓ Continued to expand its membership by contacting deposit insurance systems currently in force in the region and proactively inviting them to participate in IADI's and regional events as well as in the regional research initiatives.
- ✓ Organized conferences and seminars which have been shared with the IADI community.

The regional committee will continue to work in line with these objectives to further expand its membership and to develop regional documents that provide a better understanding of the current situation in the region.

Alejandro López (CEO of Seguro de Depósitos Sociedad Anónima; SEDESA) currently acts as the Chairperson of the Committee and María Inés Agudelo (Director of Fondo de Garantías de Instrucciones Financieras; Fogafin) is the Committee's Vice-chairperson.

[Click](#) for more information about our Regional Committees.

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IADI Training, Seminars and Conferences (July 2014 to December 2014)

The IADI Executive Training Seminar on "Funding: Key Questions, Diverse



Approaches" was hosted by the [Federal Deposit Insurance Corporation](#) (FDIC) on 1-3 July 2014 in Washington DC, USA. The Seminar explored the methods and processes to obtain the funds for the timely reimbursement of depositors using the appropriate fund management and back-up funding arrangements.



The Eurasia Regional Committee Annual Meeting and the Asia-Pacific Regional Committee seminar on "Introducing and Developing a Risk-Based Premium System" were hosted by [Azerbaijan Deposit Insurance Fund](#) (ADIF) on 6-7 August 2014 in Baku, Azerbaijan. This meeting sought to promote cooperation in the field of deposit insurance and foster broad international relationships among deposit insurers of Eurasia and Asia-Pacific region. The seminar focused on sharing knowledge and experiences among participants about establishing, maintaining and enhancing a risk-based premium system.



The third seminar hosted by IADI and FSI on "Bank Resolution, Crisis Management and Deposit Insurance Issues" was held on 9-11 September 2014 in Basel, Switzerland. This seminar sought to promote cooperation in the field of the financial stability among the safety-net organisations including central banks, resolution authorities, bank supervisors and deposit insurers. Update on FSB Key Attributes for effective resolution regimes, IADI Subcommittee research on Bail-In implications for deposit insurance and funding, European perspective on deposit guarantee schemes, bank recovery and resolution were discussed.



The 43rd IADI Executive Council Meeting and Standing Committee Meetings were hosted by [Deposit Insurance Corporation of Trinidad and Tobago](#) (DICTT) on 20-21 October 2014 in Port of Spain, Trinidad and Tobago. The EXCO Council members approved the revised Core Principles for Effective Deposit Insurance Systems after the briefing and discussion with the Core Principles Steering Committee.



The 13th IADI Annual General Meeting and Annual Conference were held on 22-23 October 2014 in Port of Spain, Trinidad and Tobago. The seminar focused on the advancing the role of the deposit insurer by updating and enhancing the Core Principles, as well as a variety cases of bank resolutions and funding resolutions. The speaker, panels and participants shared their knowledge and experiences in preparing for and conducting a Self-Assessment Technical Assistance Program (SATAP) in compliance with the IADI Core Principles.



The technical seminar on "Investment Policies and Strategies for Deposit Insurance Agencies" was hosted by the [Fondo de Garantías de Instituciones Financieras](#) (Fogafin) on 12-14 November 2014 in Bogota, Colombia. During the seminar, deposit insurer's perspective on investment's objectives and policy, asset allocation, external management selection and other investment considerations were discussed.



The IADI Expertise Sharing Seminar on "Cross-border Cooperation for Capacity Building and Effective Delivery of Services" was hosted by [Korea Deposit Insurance Corporation](#) (KDIC) on 2-4 December in Seoul, Korea. The seminar was aimed at sharing knowledge and experiences among member jurisdictions of the Training and Conference Committee and its non-members in capacity building. The participants explored ways to refine their methods and develop a "science of delivery" to ensure more effective communication of knowledge and experience.

The IADI Executive Training Seminar on "Funding: Key Questions, Diverse Approaches" was hosted by the [Albanian Deposit Insurance Agency](#) on 9-11

















IADI EXECUTIVE TRAINING SEMINAR
"DEPOSIT INSURANCE FUNDING"
KEY QUESTIONS, DIVERSE APPROACHES"
Tirana, December 2014

Dec 2014 in Tirana, Albania. The Seminar explored the methods and processes to obtain the funds for the timely reimbursement of depositors using the appropriate fund management and back-up funding arrangements. During the seminar, various topics such as optimal fund size, historical view and recent changes in fund management, policies on funding and investment of each jurisdiction were addressed and discussed.

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Acknowledgement and Celebrations on Members' Anniversaries

IADI congratulates the following Members on their anniversaries in 2014.

	Deposit Insurance Fund	Czech Republic	(20th)
	State Agency for Deposit Insurance and Bank Rehabilitation	Croatia	(20th)
	Bulgarian Deposit Insurance Fund (BDIF)	Bulgaria	(15th)
	Deposit and Financial Instrument Protection Fund	Belgium	(15th)
	Deposit Insurance Corporation	Bahamas	(15th)
	Deposit Insurance of Vietnam (DIV)	Vietnam	(15th)
	Fonds de Garantie des Dépôts et de Résolution (FGDR)	France	(15th)
	Instituto de Garantía de Depósitos (IGD)	El Salvador	(15th)
	Instituto para la Protección al Ahorro Bancario (IPAB)	Mexico	(15th)
	Kazakhstan Deposit Insurance Fund JSC (KDIF)	Kazakhstan	(15th)
	Deposit Insurance Agency (DIA)	Russian Federation	(10th)
	Indonesia Deposit Insurance Corporation (IDIC)	Indonesia	(10th)
	Norwegian Banks' Guarantee Fund	Norway	(10th)
	Jersey Bank Depositors Compensation Board	Jersey	(5th)

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The International Association of Deposit Insurers (IADI) was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of the IADI conduct research and produce guidance for the benefit of those jurisdictions seeking to establish or improve a deposit insurance system. Members also share their knowledge and expertise through participation in international conferences and other forums. The IADI currently represents 79 deposit insurers. The IADI is a non-profit organization constituted under Swiss Law and is domiciled at the Bank for International Settlements in Basel, Switzerland.